



**COMPUTATION OF THE GENERATION CHARGES FOR THE BILLING MONTH OF FEBRUARY 2026**

Based on January 2026 Generation Cost

Source	(A) kWh Purchased	(B) Energy Share (%)	(C) Basic Generation Cost (Php)	(D) Other Charges/ Adjustments (Php)	(E = C + D) Total Gen. Cost for the Month (Php)	(F = E / A) Gen. Rate Based on December 2025 Gen. Cost (Php/kWh)	(F = E / A) Gen. Rate Based on December 2025 Gen. Cost (Php/kWh)	(H = F - G) Increase / (Decrease) (Php/kWh)
<b>A. MAINLAND (On-Grid)</b>								
Therma Luzon, Inc. (TLI)	20,754,000.00	37%	118,772,500.14	17,829,088.22	136,601,588.36	6.5819	4.7781	1.8039
Masinloc Power Co. Ltd.	20,411,875.00	37%	117,237,645.25	(985,328.88)	116,252,316.37	5.6953	5.7825	(0.0872)
Independent Electricity Market Operator of the Philippines (IEMOP)	14,451,161.95	26%	53,497,749.50	(184,947.00)	53,312,802.50	3.6892	3.2774	0.4118
Pilferage Cost Recoveries				(1,958,596.96)	(1,958,596.96)			
<b>SUB-TOTAL</b>	<b>55,617,036.95</b>	<b>100%</b>	<b>289,507,894.89</b>	<b>14,700,215.38</b>	<b>304,208,110.27</b>	<b>5.5447</b>	<b>4.6749</b>	<b>0.8698</b>
Billing Determinant Energy (BDE) less RES Metered Quantity	<b>54,864,813.00</b>							
Other Generation Rate Adjustment								
<b>Generation Charge</b>					<b>304,208,110.27</b>	<b>5.5447</b>	<b>4.6749</b>	<b>0.8698</b>
<b>B. ISLAND (Off-Grid)</b>								
NPC-SPUG Batan	162,310.40	51%	1,199,473.86	(16,948.55)	1,182,525.31	7.2856	7.3084	(0.0228)
NPC-SPUG Rapu-Rapu	157,231.20	49%	1,161,938.57	(18,566.95)	1,143,371.63	7.2719	7.2673	0.0046
<b>SUB-TOTAL</b>	<b>319,541.60</b>	<b>100%</b>	<b>2,361,412.43</b>	<b>(35,515.50)</b>	<b>2,325,896.94</b>	<b>7.2788</b>	<b>7.2868</b>	<b>(0.0080)</b>
Other Generation Rate Adjustment	-							
<b>Generation Charge</b>	<b>319,541.60</b>		<b>2,361,412.43</b>	<b>(35,515.50)</b>	<b>2,325,896.94</b>	<b>7.2788</b>	<b>7.2868</b>	<b>(0.0080)</b>

- Note:* 1. Other Adjustment for Mainland - December 2025 TLI Bill Amount Difference, Line Rental Adjustment, WESM Additional Compensation Transaction Allocation (WACTA), WESM Adjustment Transaction Allocation (WATA) and WESM Financial Penalty Transaction Allocation (WFPTA)  
2. Generation Cost is exclusive of VAT.  
3. Other Adjustment for Island - Credit Memo. No. 3530 representing Prompt Payment Discount for December 2025 power bills.